

Strutts Centre Limited
Report of the Directors and
Financial Statements For The Year Ended 31st May 2018

Strutts Centre Limited

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For The Year Ended 31st May 2018

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Strutts Centre Limited

Company Information
For The Year Ended 31st May 2018

DIRECTORS:

Miss J Honey
Mrs C H Maddock
E Manning
Dr N P McLeod
F H Smith
Mrs K Manning

REGISTERED OFFICE:

Strutts Centre
Derby Road
Belper
Derbyshire
DE56 1UU

REGISTERED NUMBER:

06803178 (England and Wales)

ACCOUNTANTS:

Dale Accounting Services
64 High Street
Belper
Derbyshire
DE56 1GF

Strutts Centre Limited

Report of the Directors
For The Year Ended 31st May 2018

The directors present their report with the financial statements of the company for the year ended 31st May 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st June 2017 to the date of this report.

Miss J Honey
Mrs C H Maddock
E Manning
Dr N P McLeod
F H Smith
Mrs K Manning

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr N P McLeod - Director

15th February 2019

Strutts Centre Limited

Income Statement
For The Year Ended 31st May 2018

Notes	2018 £	2017 £
TURNOVER	111,252	106,778
Cost of sales	9,218	9,148
GROSS PROFIT	102,034	97,630
Administrative expenses	104,156	102,133
	(2,122)	(4,503)
Other operating income	2,113	4,485
OPERATING LOSS	(9)	(18)
Interest receivable and similar income	9	18
PROFIT BEFORE TAXATION	-	-
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	-	-

The notes form part of these financial statements

Strutts Centre Limited (Registered number: 06803178)

Balance Sheet
31st May 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		2,028	3,069
Debtors	3	16,552	13,431
Cash at bank and in hand		14,873	17,316
		<u>33,453</u>	<u>33,816</u>
CREDITORS			
Amounts falling due within one year	4	33,452	33,815
		<u>1</u>	<u>1</u>
NET CURRENT ASSETS			
		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS			
		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th February 2019 and were signed on its behalf by:

E Manning - Director

The notes form part of these financial statements

Strutts Centre Limited

Notes to the Financial Statements **For The Year Ended 31st May 2018**

1. **STATUTORY INFORMATION**

Strutts Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	16,551	13,430
Other debtors	1	1
	<u>16,552</u>	<u>13,431</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	1
Other creditors	33,452	33,814
	<u>33,452</u>	<u>33,815</u>

Strutts Centre Limited

Trading and Profit and Loss Account
For The Year Ended 31st May 2018

	2018		2017	
	£	£	£	£
Turnover				
Room hire	92,529		86,606	
Catering	10,516		14,800	
Bar takings	8,207		5,372	
	<hr/>	111,252	<hr/>	106,778
Cost of sales				
Catering purchases	5,925		6,554	
Bar purchases	3,293		2,594	
	<hr/>	9,218	<hr/>	9,148
GROSS PROFIT		102,034		97,630
Other income				
Donations: Lift fund	526		1,655	
Donations: Other	561		31	
Other income	1,026		2,799	
Deposit account interest	9		18	
	<hr/>	2,122	<hr/>	4,503
		<hr/>		<hr/>
		104,156		102,133
Expenditure				
Telephone	562		522	
Office costs	1,840		1,221	
Repairs and renewals	87		-	
Catering and bar consumables	253		394	
Sundry expenses	638		910	
Accountancy	425		372	
Bad debts	314		271	
Donations: Guardians of Strutt	99,511		96,788	
Donations: Lift fund	526		1,655	
	<hr/>	104,156	<hr/>	102,133
NET PROFIT		<hr/> <hr/>		<hr/> <hr/>
		-		-